

## ANALISA SAHAM INDONESIA

**June 13, 2019**

- \* **The JCI trading range : 6,240pt - 6,310pt (yesterday close: 6,276pt)**
- \* **To continue its consolidation phase**

Morning,

The Jakarta Composite Index (JCI) today (13/6) is expected to continue muted at the range of 6,240pt – 6,310pt with investors for Indonesia equities counting in uncertainties on global growth as well as political risks.

Overnight (12/6) on Wall Street, the Dow Jones Industrial Average slipped 44pt to close at 26,0045pt while the S&P 500 ended its trading day 0.2% lower at 2,880pt. The Nasdaq Composite lagged, sliding 0.4% to close at 7,793pt. The WTI price was steadied at USD51.3/barrel yesterday, after plunging by 4% in the previous close following the increase US crude inventories for two consecutive weeks.

Investors will continue to watch out for market reaction from Hong Kong's Hang Seng index, down by some 0.6% during opening today. It closed 1.73% lower on Wednesday (12/6), having lost as much as 2% in the afternoon, amid violent clashes between protesters and riot police over a controversial extradition bill. Hong Kong parliament will vote on the bill on June 20.

In the meantime, the JCI is expected to hang on around our estimated support level, also maintained by stable USIDR which was closed at IDR14,234 vs. IDR14,258 previously, in our view.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

### Disclaimer

*Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.*