

ANALISA SAHAM INDONESIA

June 18, 2019

* **The JCI trading range: 6,160pt - 6,220pt (yesterday close at 6,191pt)**

* **Eyes on FOMC meeting start tonight**

Morning,

The Jakarta Composite Index (JCI) today (18/6) is expected to hover at the range of 6,160pt – 6,220pt with investors on domestic shares more cautious for the upcoming policy decision on the interest rates. The Federal Reserve will start monthly FOMC meeting today and decision will be released tomorrow, while Indonesia central bank will start its monthly meeting tomorrow. Some investors have factoring in sweet surprises of cuts for both in the United States (US) and Indonesia, and thus index is prone to profit taking given the very-short-term slightly-grim investment climate, in our view. Another important event that investors monitor is the G-20 leaders meeting whereby a finalized trade agreement between the US and China is highly expected.

The JCI will be supported by stable USDIDR closed at IDR14.346 yesterday (17/6) vs. IDR14.304 previously.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.