

ANALISA SAHAM INDONESIA

June 24, 2019

- * **The JCI trading range today: 6,260pt - 6,350pt (yesterday close: 6,315pt)**
- * **Cautious mode for domestic and regional progress**
- * **USDIDR and oil price expected to support**

Morning,

The Jakarta Composite Index (JCI) today (24/6) is expected to be in the range of 6,260pt – 6,350pt following lower Wall Street close last week (21/6). The DJIA closed weakened by 34 points or 0.1%, and so were S&P500 and Nasdaq, mainly on the issue that the United States (US) had planned to do military invasion on Iran. Also, the JCI is cautiously expecting domestic May trade data this afternoon.

We expect support level to be maintained by stronger USDIDR that close at IDR14.116 olast week (21/6) vs. IDR14.236 previously. Also, higher oil price of WTI that closed at USD57.6/barrel or a gain of 0.6% during Friday trading, will support the JCI, in our estimate.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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