

ANALISA SAHAM INDONESIA

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- * **The JCI trading range today : 6,275pt - 6,360pt (yesterday close at 6,310pt)**
- * **Commodity price is estimated to support buying in the JCI**
- * **Yet cautious on the G-20 leaders meeting progress, to start tomorrow Morning,**

The Jakarta Composite Index (JCI) today (27/6) is expected to penetrate higher level of resistance in the range of 6,275pt – 6,360pt for higher world oil price. Also, the decision from the Constitutional Court today of Indonesia president for the next 5 years will support the JCI to be in the our-estimated range.

WTI price extended gain to have jumped by 2.7% higher and closed at USD59.4/barrel on yesterday (26/6) trade. Data released by The Energy Information Administration showed on Wednesday that U.S. crude inventories fell by 12.8 million barrels last week, the biggest drawdown since September 2016. At the other end, stable USDIDR that closed at IDR14.174 vs. IDR14.138 previously will also support the JCI, in our view.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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