

ANALISA SAHAM INDONESIA

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- * **The JCI trading range today : 6,385pt - 6,460pt (yesterday close: 6,417pt)**
- * **Wider trading range for uncertain optimistic view**
- * **Trading is even more emphasized as for now**

Morning,

The Jakarta Composite Index (JCI) today (12/7) is expected to be in the range of 6,385pt – 6,460pt to be supported by the still-euphoria on dovish prospect by the Fed. Wall Street closed with the DJIA reached its all-time high at 27,088pt yesterday (11/7). Dovish hope is said to be very subjective for the latest data of US inflation for both headline and core were higher than expected. In addition, earnings for 2H have yet to deliver, while trade agreement between the US and China has not been finalized. These are among factors equity indices are in a higher volatility mode, in our view.

The JCI today is expected to be supported by higher USDIDR that closed at IDR14.108 yesterday, vs. IDR14.152 previously. In addition, WTI price stable close at USD60.2/barrel on yesterday trading is expected to support the JCI today.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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