

## ANALISA SAHAM INDONESIA

July 16, 2019

- \* **The JCI trading range today 6,375pt - 6,425pt (yesterday close : 6,418pt)**
- \* **Anticipating 2H earnings results with lower expectation**
- \* **Volatility for trading opportunity**

Morning,

The Jakarta Composite Index (JCI) today (16/7) is expected to consolidate in the range of 6,375pt – 6,425pt supported by stable Wall Street close yesterday (15/7).

The JCI today is expected to be supported by the strengthening of USDIDR that closed at IDR13.970 yesterday vs. IDR14.085 previously. In addition, WTI price stable close of lower by 0.1% yesterday is expected to support the JCI within our estimated lowest range.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight ), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight ), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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