

ANALISA SAHAM INDONESIA

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- * **The JCI trading range : 6,385pt - 6,465pt (yesterday close: 6,404pt)**
- * **Technical rebounds**
- * **News on possible default on interest payments of DMDT produces worry**

Morning,

The Jakarta Composite Index (JCI) today (24/7) is expected to be in the range of 6,385pt – 6,465pt with a technical rebound mode for return optimism that trade deal between the United States and China be sealed soon. The DJIA ended higher by 177pts 0.7% while S&P500 and the Nasdaq by 0.7% and 0.6%, respectively. However, news on default interest payment of bonds of Indonesia major textile group, Duniatex, may produce worries and restrain rally, in our opinion.

At the other end , USDIDR closed stable at IDR13,973 yesterday vs. IDR13,963 previously, and the WTI higher close to USD56.8/barrel or a gain of UScent64 or 1%, both will provide support, in our view.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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