

ANALISA SAHAM INDONESIA

July 30, 2019

- * **The JCI trading range : 6,300pt - 6,360pt (yesterday close: 6,311pt)**
- * **Rebound to continue amid cautious**
- * **Outside factors cloud the calculation of fair price against earnings**

Morning,

The Jakarta Composite Index (JCI) today (30/7) is expected to be in the range of 6,300pt – 6,360pt to continue upward trend in the last session. Meanwhile, Wall Street yesterday (29/7) closed mute with the DJIA ended by 0.1% higher to 27,221pt, while S&P500 and Nasdaq both ended lower by 0.2% and 0.4% respectively.

At the other end , USDIDR closed at IDR14,010 yesterday vs. IDR14,001 previously, and the WTI to have closed stable, higher by 0.5% to USD57.2/barrel, both are expected to provide supports.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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