

ANALISA SAHAM INDONESIA

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- * **The JCI trading range 6,350pt -6,415pt (yesterday close: 6,377pt)**
- * **Cautious for the FOMC release today**
- * **JCI clouds on no energizing 1H19 releases, yet valuations support**

Morning,

The Jakarta Composite Index (JCI) today (31/7) is expected to be in the range of 6,350pt – 6,415pt likely in consolidation mode. Central bank the Fed will announce its FOMC decision this afternoon which is by most investors expected to be a federal fund rate cut of 25bp. Meanwhile, Wall Street yesterday (30/7) closed stable with the DJIA ended almost unchanged, down by 23pts or by 0.09% to 27,198pt, while S&P500 and Nasdaq both ended lower by 0.3% and 0.2% respectively.

At the other end , USDIDR closed at IDR14,034 yesterday vs. IDR14,010 previously, and the WTI to have closed higher by 0.5% to USD58.3/barrel, both are expected to provide supports.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**,and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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