

ANALISA SAHAM INDONESIA

July 4, 2019

- * **The JCI trading range today : 6,340pt - 6,410pt (yesterday close: 6,363pt)**
- * **Balance of regional and domestic sentiments**
- * **Unlike yesterday trading, the JCI today is expected to be more in the green zone**

Morning,

The Jakarta Composite Index (JCI) today (4/7) is expected to be in the narrow range of 6,340pt – 6,410pt. Wall Street ended yesterday sessions strengthening with the DJIA up by 179pt to an all-time high of 26,966pt, while the S&P500 and Nasdaq were up by 0.7% higher, respectively. Release data of private payrolls in the United States yesterday, at 102,000 units for the month June was much below the expectation of 130,000 units. This prompted investors' confidence that the central bank Federal Reserve decides to lower rate at the FOMC meeting end of this month.

The JCI today is expected to be supported by stable USDIDR that closed at IDR14.160 yesterday vs. IDR14.140 previously. Also by stable WTI price that closed at USD57.9/barrel, gain of 1.9% than previous close.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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