

ANALISA SAHAM INDONESIA

AUGUST 16, 2019

* THE JCI TRADING RANGE : 6,225PT - 6,290PT (YESTERDAY CLOSE: 6,258PT)

* LIMITED REBOUNDS

* STAY TRADING

Morning,

The Jakarta Composite Index (JCI) today (16/8) is expected to be in the range of 6,225pt – 6,290pt following technical rebounds in Wall Street yesterday (15/8). The DJIA closed by 99 points higher or by 0.4% to 25,579pt, while S&P500 by 0.3% and the Nasdaq closed almost unchanged. Drives on Wall Street reversal yesterday mostly by 2Q19 earnings, such as from retailer Walmart.

At the other end , WTI closed higher by 0.8% to USD54.9/barrel on yesterday session, while USDIDR closed at IDR14.296 yesterday vs. IDR14.234 previously, both are being factored in to our estimated support level today.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.