

ANALISA SAHAM INDONESIA

August 2, 2019

- * **The JCI trading range 6,315pt - 6,400pt (yesterday close : 6,382pt)**
- * **Risk of impact from trade war intensifies**
- * **WTI closed lower by 8% creates lower support for the JCI**

Morning,

The Jakarta Composite Index (JCI) today (2/8) is expected to be in the range of 6,315pt – 6,400pt with selling pressure likely arise from danger of slowing global trade. Yesterday (1/8) the United States (US), president Donald Trump stated that the US will impose tariff of 10% on China goods worth USD300bn, start on 1/9. This additional tariff was decided during currently on-going trade negotiation between the US and China. The DJIA closed down by 281pts or 1.1% to 26,583pt, while S&P500 and the Nasdaq ended down by 0.9% and 0.8% respectively.

At the other end , USDIDR closed at IDR14,098 yesterday vs. IDR14,026 previously, and the WTI to have closed down by 7.9% to USD53.9/barrel, lowest in four years.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.