

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE: 6,210PT -6,270PT (YESTERDAY CLOSE : 6,239PT)
- * VOLATILE TRADING ON WALL STREET WITH MUTE CLOSE
- * VALUATIONS AND EASY MONEY SUPPORT THE JCI

Morning,

The Jakarta Composite Index (JCI) today (23/8) is expected to be in the range of 6,210pt – 6,270pt for the upcoming speech of the Federal Reserve chairman Jerome Powell today in Jackson Hole, United States. The stakes are high for Powell as investors will look for hints that the Fed will cut rates in September. On yesterday (22/8) sessions, the DJIA ended higher by 50 points or by 0.2% to 26,203pt, while S&P500 closed flat and the Nasdaq slid by 0.4% .

At the other end , WTI ended slightly down to USD55.35/barrel yesterday vs. USD55.7/barrel on the previous close. Meanwhile USDIDR closed at IDR14.234 vs. IDR14.259 previously following another cut 25bp of the BI7D-RRR to 5.5% yesterday. Both the WTI and USDIDR level are expected to support the JCI, in our view.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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