

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE: 6,180PT-6,275PT (FRIDAY CLOSE: 6,256PT)
- * THE UNITED STATES (US) AND CHINA TRADE WAR REACHED NEW HIGH
- * INDONESIA PRIVATE CONSUMPTION PROVIDES SUPPORT

Morning,

The Jakarta Composite Index (JCI) today (26/8) is expected to be in the range of 6,180pt – 6,275pt after sell off last Friday (23/6) in Wall Street. The DJIA plunged to close by 623points lower or by 2.4% to 25,629pt, while S&P500 and the Nasdaq index closed by 2.6% and 3% lower, respectively

Stocks tanked on Friday after President Donald Trump ordered that US manufacturers find alternatives to their operations in China. Trump's order come after China unveiled new tariffs on another USD75bn worth of US goods, including autos. The tariffs will range between 5% and 10% and will be implemented in two batches on Sept. 1 and Dec. 15.

At the other end , WTI fell by 2.1% to end ended slightly down to USD54.2/barrel on Friday closing vs. USD55.4/barrel on the previous close. Meanwhile USDIDR closed at IDR14.249 vs. IDR14.234 previously. Both the WTI and USDIDR level are being factored in to our within-estimated lowest level of the JCI.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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