

ANALISA SAHAM INDONESIA

AUGUST 30, 2019

* THE JCI TRADING RANGE: 6,275PT - 6,325PT(YESTERDAY CLOSE: 6,289PT)

* REBOUND TODAY IS CAPPED BY UNREST IN INDONESIA'S PAPUA

* PRICES_ABSOLUTE AND RELATIVE, SUPPORT SAFE TRADING

Morning,

The Jakarta Composite Index (JCI) today (30/8) is expected to be in the range of 6,275pt – 6,325pt, by positive sentiment in Wall Street close yesterday (29/8). Stocks jumped on Thursday (29/8) after China said it wished to resolve its protracted trade dispute with the world's largest economy with a "calm" attitude. The DJIA closed by 326 points or 1.3% higher to 26,362pt, while the S&P500 and the Nasdaq climbed higher by 1.3% and 1.5% respectively.

The WTI was up by 1.7% to end at USD56.7/barrel yesterday, while USDIDR was at IDR14.254 vs. IDR 14.263 previously, and both are expected to support the JCI, in our view.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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