

## ANALISA SAHAM INDONESIA

SEPTEMBER 12, 2019

- \* THE JCI TRADING RANGE: 6,360PT - 6,440PT (YESTERDAY CLOSE: 6,382PT)
- \* WALL STREET RALLIED YESTERDAY FOR PROSPECT OF TRADE DEAL IN DC, EARLY OCTOBER
- \* SHORT-TERM UNCERTAINTY ON OIL PRICE EXPECTED TO CURB THE JCI TODAY ,STAY TRADING

Morning,

The Jakarta Composite Index (JCI) today (12/9) is expected to be in the range of 6,360pt – 6,440pt supported by prospect of easy money as well as final trade deal between China and the United States. The DJIA on yesterday session (11/9) ended higher by 228 points or 0.9% to 27.137pt, while the S&P 500 and the Nasdaq climbed higher by 0.7% dan 1%, respectively.

Equity markets get support from liquidity, with market expectation the Federal Reserve will cut target FFR another 25bp (now at 2.00%-2.25%) in its next FOMC meeting on 18-19 September. Also, ECB will decide today on some sort of quantitative easing measures to boost growth. Meanwhile, central bank Bank Indonesia cut its BI7D-RR by 25bp in its August meeting to 5.5%, the second time this year.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

### Disclaimer

*Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.*