

ANALISA SAHAM INDONESIA

SEPTEMBER 13, 2019

- * THE JCI TRADING RANGE: 6,310PT - 6,375PT (YESTERDAY CLOSE: 6,342PT)
- * ECB EASING AND INTERIM TRADE NEGOTIATIONS FUELED OPTIMISM
- * THE JCI EXPECTED TO BE VOLATILE FOR LOWER OIL PRICE

Morning,

The Jakarta Composite Index (JCI) today (13/9) is expected to be in the range of 6,310pt – 6,375pt fueled by positive regional sentiment. European Central Bank announced yesterday to cut deposit rate by 10bp and launched a new bond buying program worth Euro20bn for as long as it is needed. The DJIA on yesterday session (12/9) ended higher by 45 points or 0.2% to 27.182pt, while the S&P 500 and the Nasdaq climbed higher, both by 0.3%.

At the other end, USDIDR closed stronger yesterday at IDR14.052 vs. IDR14.063 previously. Oil price kept softening , yesterday closed at USD54.9/barrel or lower by 0.3% than earlier one. OPEC plus production cut commitment, now 1.2mn barrel /day was discussed yesterday in Abu Dhabi, ahead of its next December meeting.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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