

ANALISA SAHAM INDONESIA

SEPTEMBER 24, 2016

* THE JCI TRADING RANGE : 6,140PT - 6,225PT (YESTERDAY CLOSE: 6,206PT)

* WALL STREET CLOSED FLAT FOR GLOBAL WEAKER GROWTH RISKS

* THE JCI IS SUPPORTED BY HIGHER OIL PRICE AND PRICES_KEEP HAND-PICKED YOUR YOUR TRADE

Morning,

The Jakarta Composite Index (JCI) today (24/9) is expected to be in the range of 6,140pt – 6,225pt, supported by flat Wall Street close on yesterday session (23/9). The United States upbeat economic index release yesterday offset the poor ones from its European counterparts. The DJIA closed higher by 15 points or 0.1% to 26.950pt. Meanwhile, S&P500, and the Nasdaq, also ended almost unchanged, by 0.3 point and 5 points, respectively.

At the other end, USDIDR closed stable at IDR14.077 yesterday vs. IDR14.085 previously, while the WTI price, closed at USD58.6/barrel or higher by 0.95% compared to the previous one. Both are expected to provide support for the JCI today.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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