

ANALISA SAHAM INDONESIA

OCTOBER 1, 2019

- * THE JCI TRADING RANGE: 6,140PT - 6,215PT (YESTERDAY CLOSE: 6,169PT)
- * INDONESIA EQUITY MARKET IS EXPECTED TO REVERSE TODAY AMID ON-GOING CROWD PROTESTS
- * WALL STREET CLOSED WITH TECHNICAL REBOUND YESTERDAY

Morning,

The Jakarta Composite Index (JCI) today (1/10) is expected to be in the range of 6,140pt – 6,215pt mostly likely with a technical rebound. Indonesia central statistic Badan Pusat Statistik (BPS) is scheduled to release national inflation rate for the month of September. Indonesia domestic inflation rate have been well in controlled for the past few years, always within the target range of the central bank Bank Indonesia , 3.5% \pm 1%, and thus be one of performing macro indicators. The DJIA yesterday (30/9) closed higher by 97 points points or 0.4% to 26.917pt. Meanwhile, S&P500, and the Nasdaq, also ended higher, by 0.5% and 0.8%, respectively.

At the other end, USDIDR closed at IDR14.174 yesterday vs. IDR14.197 previously, while the WTI price, closed at USD54.1/barrel or lower by 3.3% compared to the previous one.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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