

ANALISA SAHAM INDONESIA

OCTOBER 11, 2019

- * THE JCI TRADING RANGE: 5,090PT - 6,060PT (YESTERDAY CLOSE: 6,024PT)
- * TRADE DEAL HOPE BETWEEN THE UNITED STATES AND CHINA RESUMED YESTERDAY
- * REBOUND ON THE JCI IS EXPECTED BE CAPPED BY NERVOUS FOR SECURITY ON THE COMING INAUGURATION OF INDONESIA PRESIDENT (20/10)

Morning,

The Jakarta Composite Index (JCI) today (11/10) is expected to be in the range of 5,090pt – 6,060pt for resume optimism on trade deal between the United States (US) and China. Despite disappointment on the trade discussion in the lower level, the US president Trump said yesterday (10/10) that he would meet China premier for a signed deal. The DJIA closed higher by 151 points or 0.6% to 26.497pt. Meanwhile, S&P500, and the Nasdaq, also ended stronger, both by 0.6%.

At the other end, USDIDR closed at IDR14.157 yesterday vs. IDR14.182 previously, while the WTI price, closed higher by 1.8% to USD53.6/barrel. OPEC plus countries intend to control price through another supply cut that will be decided in the upcoming December meeting.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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