

## ANALISA SAHAM INDONESIA

OCTOBER 16, 2019

\* THE JCI TRADING RANGE: 6,125PT-6,225PT (YESTERDAY CLOSE: 6,158PT)

\* WALL STREET STARTED 3Q19 EARNINGS SEASON WITH 29 OUT OF 34 RESULTS TOPPED ESTIMATES

\* THE JCI IS EXPECTED TO BE IN THE GREEN ZONE ALSO FOR BARGAINS AND IMPROVED YOY TRADE DEFICIT VALUE

Morning,

The Jakarta Composite Index (JCI) today (16/10) is expected to be in the range of 6,125pt-6,225pt after positive regional sentiments as Wall Street started earnings season with 85% companies topped analysts' estimates. Yesterday (15/10) the DJIA closed higher by 237 points or 0.9% to 27,025pt. Meanwhile, S&P500, and the Nasdaq, both ended stronger, higher by 1.0% and 1.2%, respectively.

At the other end, USDIDR closed at IDR14.140 yesterday vs. IDR14.126 previously, while the WTI price, closed lower by 1.5% at USD52.8/barrel.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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