

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE: 6,240PT - 6,325PT (YESTERDAY CLOSE: 6,265PT)
- * THE S&P 500 HIT ALL-TIME HIGH FOR TOPPED 3Q19 EARNINGS
- * THE JCI IS EXPECTED TO BE IN THE GREEN ZONE BUT LIMITED AS INVESTORS ARE AWAITING 3Q19 EARNINGS ON MAJOR COUNTERS

Morning,

The Jakarta Composite Index (JCI) today (29/10) is expected to be in the range of 6,240pt-6,325pt joining regional positive mood for higher-than-expected 3Q19 earnings as well as progress on the Phase One trade deal between the United States and China. Yesterday (28/10) the DJIA closed by 133 points higher or 0.5% to 26,958. Meanwhile, S&P500 hit all-time high at 3,039pt booked a gain of 0.6% yesterday, and the Nasdaq climbed by 1.0%

At the other end, USDIDR closed at IDR14.023 yesterday vs. IDR14.064 previously. Meanwhile, yesterday the WTI price closed lower by 1.5% to USD55.8/barrel .

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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