

ANALISA SAHAM INDONESIA

OCTOBER 30, 2019

- * THE JCI TRADING RANGE 6,250PT - 6,325PT (YESTERDAY CLOSE: 6,281PT)
- * THE S&P500 OFF ITS RECORD HIGH YESTERDAY AHEAD OF THE FED DECISION TODAY
- * THE JCI IS EXPECTED TO MIXED TODAY AFTER BEING SUPPORTED BY UNINSPIRING 3Q19 RELEASES IN THE WEEK

Morning,

The Jakarta Composite Index (JCI) today (30/10) is expected to be in the range of 6,250pt-6,325pt, while Wall Street closed almost unchanged yesterday (29/10) ahead of the Fed FOMC decision this afternoon. Yesterday (29/10) the DJIA closed by 19 points lower to 27,071. Meanwhile, S&P500 closed almost unchanged, down by 3 points off its historical peak, while the Nasdaq closed lower by 0.6%.

At the other end, USDIDR closed at IDR14.028 yesterday vs. IDR14.023 previously. Meanwhile, yesterday the WTI price closed lower by 0.5% to USD55.5/barrel .

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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