

## ANALISA SAHAM INDONESIA

OCTOBER 31, 2019

\* THE JCI TRADING RANGE: 6,275PT - 6,350PT (YESTERDAY CLOSE: 6,296PT)\* WALL STREET CHEERED 3RD RATE CUT AND 3Q19 THE UNITED STATES (US) HIGHER-THAN-EXPECTED 3Q19 GDP GROWTH

\* THE JCI IS EXPECTED TO STRENGTHEN TODAY BUT KEPT RESISTED BY LOWER OIL PRICE

Morning,

The Jakarta Composite Index (JCI) today (31/10) is expected to be in the range of 6,275pt-6,350pt joining regional cheers on both another rate cut of the Fed and the US 3Q19 GDP growth of 1.9% YoY vs. 1.6% YoY by consensus' estimate. Yesterday (30/10) the DJIA closed by 115 points higher to 27,186pt. Meanwhile, S&P500 closed at its fresh high to 3,047pt (+0.3%) , and the Nasdaq climbed also by 0.3%.

At the other end, USDIDR closed stable at IDR14.044 yesterday vs. IDR14.028 previously. Meanwhile, yesterday the WTI price closed lower by 0.9% to USD55.1/barrel .

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight )**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight )**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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