

ANALISA SAHAM INDONESIA

OCTOBER 4, 2019

*THE JCI TRADING RANGE : 5,990PT - 6,090PT (YESTERDAY CLOSE: 6,039PT)

* WALL STREET CLOSED HIGHER BY TECHNICAL REVERSAL

* THE JCI IS EXPECTED TO BE MIXED MOST LIKELY BE IN THE GREEN FOR A REBOUND

Morning,

The Jakarta Composite Index (JCI) today (4/10) is expected to be in the range of 5,990pt – 6,090pt to have a reversal. Wall Street yesterday (3/10) did close by 122 points higher or by 0.5% to 26,201pt. Meanwhile, S&P500, and the Nasdaq, also ended higher, by 0.8% and 1.1%, respectively.

At the other end, USDIDR closed at IDR14.193 yesterday vs. IDR14.196 previously, while the WTI price, closed at USD52.5/barrel or down by 19UScents compared to the previous one.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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