

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE : 6,050PT - 6,160PT (FRIDAY CLOSE: 6,061PT)
- * WALL STREET REBOUNDED LAST WEEK ON LOWEST UNEMPLOYMENT FIGUR IN 50 YEARS
- * KEEP EYES ON SELECTED COUNTERS IN THE JCI TO STAY ON SAFE TRADES AND INVESTMENTS

Morning,

The Jakarta Composite Index (JCI) today (7/10) is expected to be in the range of 6,050pt – 6,160pt with high chance to stay in the green zone. Wall Street last Friday (4/10) rebounded to close by 373 points higher or by 1.4% to 26.574pt, mostly on the United States (US) September unemployment data release which pointed to a 50 years-low level, at 3.5% YoY (August: 3.7% YoY). Meanwhile, S&P500, and the Nasdaq, also ended higher, both by 1.4%.

At the other end, USDIDR closed at IDR14.135 last week vs. IDR14.193 previously, while the WTI price, closed at USD52.8/barrel or higher of 0.7% as compared to the previous close.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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