

ANALISA SAHAM INDONESIA

NOVEMBER 11, 2019

- * THE JCI TRADING RANGE 6,150PT - 6,210PT (FRIDAY CLOSE: 6,178PT)
- * WALL STREET SHARES CLOSED HIGHER LAST WEEK FOR INFLOW FROM BONDS MARKET
- * THE JCI IS EXPECTED TO TRADE LIKELY IN THE GREEN ZONE MOST OF THE TIME ATTEMPTING TO SHARE REGIONAL MOOD

Morning,

The Jakarta Composite Index (JCI) today (11/11) is expected to be in the range of 6,150pt-6,210pt attempting to share positive regional mood. Last Friday (8/11), Wall Street equity indices reached another record welcoming funds from the bonds market with the United States (US) 10-year Treasury yield jumped the biggest since 2016 US presidential election to reach 1.92% vs. 1.75% on Monday. The DJIA edged up 6 points to 27,681pt while the S&P500 closed to 3,093pt and the Nasdaq ended 0.5% higher to 8,475pt

At the other end, USDIDR closed at IDR14.020 last Friday, vs. IDR14.040 previously. Meanwhile, the WTI price closed higher by 0.2% to USD57.2/barrel last week with investors shrugging off higher US oil inventory data.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

Disclaimer

Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.