

ANALISA SAHAM INDONESIA

NOVEMBER 13, 2019

- * THE JCI TRADING RANGE : 6,140PT - 6,235PT (YESTERDAY CLOSE : 6,181PT)
- * WALL STREET CLOSED FOR TRADING YESTERDAY FOR PUBLIC HOLIDAY
- * THE JCI IS EXPECTED TO ATTEMPT FURTHER HIKE ALBEIT VERY VULNERABLE TO REVERSE GIVEN THE TENSE ON NEWS OF PHASE ONE TRADE DEAL SIGNING SCHEDULE AND ON ESCALATING PROTESTS IN HONG KONG

Morning,

The Jakarta Composite Index (JCI) today (13/11) is expected to be in the range of 6,140pt-6,235pt to continue to gain but limitedly. Investors' worry over development on both the signing of Phase One trade deal between the United States and China as well as on protests in Hong Kong is expected to give impact. Wall Street was closed yesterday (12/11), for public holiday.

At the other end, USDIDR closed at IDR14.020 yesterday, vs. IDR14.040 previously. Meanwhile, the WTI price shed by 0.7% to close at USD56.9/barrel the day before yesterday.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automotive, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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