

## ANALISA SAHAM INDONESIA

NOVEMBER 15, 2019

- \* THE JCI TRADING RANGE: 5,990PT - 6,140PT (YESTERDAY CLOSE: 6,099PT)
- \* WALL STREET CLOSED ALMOST UNCHANGED WITHIN HISTORICAL RECORD
- \* THE JCI IS EXPECTED TO CONTINUE TO FLUCTUATE WIDER

Morning,

The Jakarta Composite Index (JCI) today (15/11) is expected to be in the range of 5,990pt-6,140pt. Amid unfavorable regional mood, the JCI today is going to digest Indonesia's international trade data for the month of October which economist estimates range of deficits of USD0.3bn to USD1.1bn, with the later carry a risk to prompt heavy selling pressure, in our view. At the other end, Wall Street ended stable yesterday (14/11), down by 2 points for the DJIA to 27,782pt, while the S&P 500 and the Nasdaq closed by 3 points higher and by 3 points lower, respectively.

At the other end, USDIDR closed at IDR14.098 yesterday, vs. IDR14.082 previously. Meanwhile, the WTI price closed lower by 0.6% to USD56.8/barrel yesterday.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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