

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE 6,100PT - 6,185PT (FRIDAY CLOSE: 6,128PT)
- * WALL STREET GAINED ON UPDATE FROM THE WHITE HOUSE ON TRADE DEAL
- * THE JCI IS EXPECTED TO SHARE THE POSITIVE MOOD

Morning,

The Jakarta Composite Index (JCI) today (18/11) is expected to be in the range of 6,100pt-6,185pt supported by higher oil price as well as update on trade deal Phase One signing. Last Friday (15/11), Wall Street closed with a gain of 223 points for the DJIA to 28,005pt, while the S&P 500 and the Nasdaq also reached all-time highs, ended higher by 0.7% and 0.8%, respectively.

At the other end, USDIDR closed at IDR14.069 last week, vs. IDR14.098 previously. Meanwhile, the WTI price closed higher by 1.7% to USD57.7/barrel on Friday last week.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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