

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE : 6,110PT - 6,190PT (YESTERDAY CLOSE: 6,152PT)
- * WALL STREET CLOSED WEAKENING
- * THE JCI IS EXPECTING TO FLUCTUATE AMID UNCERTAINTIES

Morning,

The Jakarta Composite Index (JCI) today (20/11) is expected to be in the range of 6,110pt-6,190pt to trade fluctuating amid uncertainties in Phase One trade deal signing as well as lower oil price. Yesterday (19/11), the DJIA closed lower by 102 points or 0.4% to 27,934pt, while the S&P 500 closed almost unchanged and the Nasdaq gained 21 points or 0.2%. Meanwhile, Asia stock market is likely to be impacted should protests in Hong Kong resume. Yesterday, the United States (US) senate passed bills that support human rights and democracy in Hong Kong.

At the other end, USDIDR closed at IDR14.091 yesterday, vs. IDR14.075 previously. Meanwhile, the WTI price closed lower by 3.2% to USD55.2/barrel yesterday on supply concerns as trade deal issue with China dragged on.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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