

ANALISA SAHAM INDONESIA

NOVEMBER 21, 2019

- * THE JCI TRADING RANGE: 6,110PT - 6,195PT (YESTERDAY CLOSE: 6,155PT)
- * WALL STREET DECLINED FOR POSSIBLE DELAY OF PHASE ONE TRADE DEAL SIGNING
- * THE JCI IS EXPECTED TO HOVER WITHIN GREEN ZONE, ANOTHER ATTEMPT BY SUPPORT OF BARGAIN COUNTERS

Morning,

The Jakarta Composite Index (JCI) today (21/11) is expected to be in the range of 6,110pt-6,195pt with attempt to hover within the green zone. Bargain counters as well as higher close of WTI yesterday (20/11) is expected to hold the JCI. In addition , central bank Bank Indonesia by market consensus is expected to keep reference rate unchanged, following recent macro stability. Meanwhile, Wall Street declined with the DJIA closed lower by 113 points or 0.4% to 27,821pt, while the S&P 500 and the Nasdaq closed lower by 0.4% and 0.5%, respectively.

At the other end, USDIDR closed at IDR14.097 yesterday, vs. IDR14.091 previously. Meanwhile, the WTI price closed higher by 3.4% to USD57.4/barrel yesterday on the United States weekly inventory data release that showed an increase of 1.4mn barrels as compared to 1.6mn barrels expected.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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