

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE : 6,095PT - 6,190PT (YESTERDAY CLOSE: 6,117PT)
- * WALL STREET ENDED WITH A DECLINE OF TRADE DEAL JITTER
- * THE JCI IS EXPECTED TO BOUNCE SUPPORTED BY PRICES AND OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (22/11) is expected to be in the range of 6,095pt-6,190pt with an attempt to stay within the green zone. Bargain counters as well as higher close of WTI yesterday (21/11) is expected to hold the JCI. Meanwhile, Wall Street declined with the DJIA closed lower by 55 points or 0.2% to 27,766pt, while the S&P 500 and the Nasdaq, both closed lower by 0.2%.

At the other end, USDIDR closed at IDR14.112 yesterday, vs. IDR14.097 previously. Meanwhile, the WTI price closed higher by 2.8% to USD58.6/barrel yesterday on expectation of further supply cuts that will be decided in 4-5 December meeting in Vienna.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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