

ANALISA SAHAM INDONESIA

NOVEMBER 27, 2019

- * THE JCI TRADING RANGE: 5,090PT - 6,075PT (YESTERDAY CLOSE: 6,026PT)
- * WALL STREET CHEERED ANOTHER RECORD HIGHS ON ABOVE EXPECTATION RETAILERS DATA
- * THE JCI BY TECHNICAL INDICATOR REACHED ITS BOTTOM, EXPECTED TO REVERSE AND STAY

Morning,

The Jakarta Composite Index (JCI) today (27/11) is expected to be in the range of 5,090pt-6,075pt to have technical rebound. Wall Street hit new highs yesterday (26/11) as one retailer company release earnings that beat forecast for the 3Q19 and announced optimistic projection next year. The DJIA closed higher by 55 points or 0.2% to 28,122pt, while the S&P 500 and the Nasdaq, both also finished higher to new records, each by 0.2%.

At the other end, during yesterday close USDIDR was at IDR14.081 vs. IDR14.091 previously, and the WTI price closed higher to USD58.4/barrel, an increase of 0.7%.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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