

## ANALISA SAHAM INDONESIA

NOVEMBER 28, 2018

- \* THE JCI TRADING RANGE 5,990PT - 6,080PT (YESTERDAY CLOSE: 6,023PT)
- \* WALL STREET CHEERED FINAL READING ON 3Q19 GDP GROWTH AT 2.1% VS. 1.9%
- \* THE JCI IS OFF ITS BASE BOTTOM EXPECTED TO ENDURE FOREIGN SELL

Morning,

The Jakarta Composite Index (JCI) today (28/11) is expected to be in the range of 5,990pt-6,075pt. The JCI is now off its technical bottom to hold on to foreign selling by the support of bargain on major counters. Wall Street hit another high yesterday (27/11) on the United States revised 3Q19 GDP growth at 2.1% vs. previous reading of 1.9% YoY. The DJIA ended higher by 55 points or 0.2% to 28,164pt, while the S&P 500 and the Nasdaq, both also finished higher to new records by 0.4% and 0.7%, respectively.

At the other end, during yesterday close USDIDR was at IDR14.006 vs. IDR14.081 previously, and the WTI price closed to USD58.1/barrel, down by 0.5%.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

### Disclaimer

*Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.*