

## ANALISA SAHAM INDONESIA

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- \* THE JCI TRADING RANGE: 6,195PT - 6,265PT ( FRIDAY CLOSE: 6,207PT)
- \* WALL STREET STRENGTHENED FOR HIGHER-THAN-EXPECTED UNITED STATES (US) JOB FIGURES
- \* THE JCI IS EXPECTED TO FOLLOW SUIT ALBEIT CAUTIOUS FOR AN CONSENSUS' MODERATE 3Q19 INDONESIA GDP GROWTH OF C. 5.05% YoY

Morning,

The Jakarta Composite Index (JCI) today (4/11) is expected to be in the range of 6,195pt-6,265pt, expected to be in the green zone for positives regional mood. Last Friday (1/11) Wall Street cheered on job gain for October of 128k units vs. 75k jobs expected, while September and August figures revised substantially higher to 180k unit in September (vs. 136k jobs previously), and to 219k units in August (vs.168k jobs previous one). DJIA closed higher by 301 points or 1.1% to 27,347pt, while S&P500 and the Nasdaq were up by 1 and 1.1% respectively.

At the other end, USDIDR closed stable at IDR14.066 last Friday vs. IDR14.008 previously. Meanwhile, the WTI price closed higher by 3.7% to USD56.2/barrel last week.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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