

## ANALISA SAHAM INDONESIA

NOVEMBER 5, 2019

- \* THE JCI TRADING RANGE: 6,165PT - 6,240PT( YESTERDAY CLOSE: 6, 180PT)
- \* THE DJIA, S&P 500, AND NASDAQ CLOSED AT HISTORICAL HIGH YESTERDAY
- \* MEDIOCRE 3Q19 DOMESTIC GDP GROWTH, ON RELEASE TODAY, IS EXPECTED TO LIMIT BUYING ENTHUSIASMS

Morning,

The Jakarta Composite Index (JCI) today (5/11) is expected to be in the range of 6,165pt-6,240pt, expected to share positive regional tone though mediocre domestic 3Q19 GDP growth of consensus' estimate at c.5.05% YoY ( 2Q19: 5.05% YoY, 1Q19: 5.07% YoY) limits rally. Yesterday (4/11), 3 (three) main Wall Street equity indices reached fresh all-time high with the DJIA closed higher by 115 points or 0.4% to 27,462pt . Both S&P500 and the Nasdaq closed at record high as well, by 0.4% and 0.6% respectively. Strong United States (US) economic data and 3Q19 earnings , and the signing of Phase One trade deal between the US and China end of November contributed to the buying spree.

At the other end, USDIDR closed stable at IDR14.002 yesterday vs. IDR14.066 previously. Meanwhile, the WTI price closed higher by 0.6% to USD56.5/barrel last close.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight )**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight )**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**,and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

### Disclaimer

*Informasi yang terkandung dalam halaman Analisa Saham Indonesia adalah untuk keperluan informasi umum. Informasi ini disediakan oleh Analisa Saham Indonesia dan kami berusaha untuk terus memperbarui informasi dan memperbaikinya, namun kami tidak membuat pernyataan atau jaminan apapun, tersurat maupun tersirat, tentang kelengkapan, akurasi, keandalan, kesesuaian, atau ketersediaan atas halaman ini atau atas informasi, produk, layanan, atau grafik terkait yang terdapat di halaman ini untuk tujuan apa pun. Penggunaan dalam bentuk apapun atas informasi dalam Analisa Saham Indonesia merupakan risiko pengguna sendiri.*