

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE : 6,140PT - 6,235PT (YESTERDAY CLOSE: 6,166PT)
- * WALL STREET GAINED ON NEWS THAT THE UNITED STATES (US) AND CHINA AGREED TO SIMULTANEOUSLY CANCEL SOME EXISTING TARIFFS
- * THE JCI IS EXPECTED TO CONTINUE REBOUND FROM YESTERDAY INTRA-DAY LOW, FOR FUNDAMENTAL REASON. TECHNICAL SIDE, 6,000PT - 6,050PT SHOULD PROVIDE STRONG SUPPORTS, WHILE WILLIAM'S R INDICATOR POINTS ROOM FOR DOWNSIDE

Morning,

The Jakarta Composite Index (JCI) today (8/11) is expected to be in the range of 6,140pt-6,235pt, expected to reverse for valuations. Yesterday (7/11), Wall Street closed higher to welcome positive development into the signing of Phase One trade deal next month between the US and China. The DJIA climbed higher by 182 points or 0.7% at 27,675pt, while the S&P500 and the Nasdaq rose by 0.3% respectively.

At the other end, USDIDR closed at IDR14.040 yesterday, vs. IDR13.922 previously. Meanwhile, the WTI price closed higher by 1.4% to USD57.2/barrel on Wednesday (7/11) trading, on hopes for US-China trade deal.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight)**, **UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight)**, **GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight)**, **ASII (sector of Automative, allocation suggestion Market-weight)**, and **ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight)**, and **TKIM (sector of Basic Industry, allocation suggestion Market-weight)**.

Cheers,

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