

ANALISA SAHAM INDONESIA

DECEMBER 4, 2019

- * THE JCI TRADING RANGE : 6,100PT - 6,185PT (YESTERDAY CLOSE: 6,133PT)
- * WALL STREET ENDED LOWER ON POSSIBLE DELAY FO PHASE ONE TRADE SIGNING TO NOVEMBER 2020
- * THE JCI IS EXPECTED TO CONSOLIDATE

Morning,

The Jakarta Composite Index (JCI) today (4/12) is expected to consolidate in the range of 5,990pt-6,185pt following two days previous straight gain. Meanwhile, Wall Street closed lower yesterday (3/12) on news that president Donald Trump suggested he may want to delay a trade deal with China until after the 2020 presidential election. The DJIA closed lower by 280 points or 1.0% to 27,503pt while S&P and the Nasdaq by 0.7% and 0.6% respectively.

At the other end, USDIDR was at IDR14.130 yesterday vs. IDR14.122 previously, and the WTI price closed stable to USD56.1/barrel, higher by UScents 14 ahead of OPEC plus annual meeting kicked off Thursday. It is widely expected that supply cut decision be extended until June next year (currently March), with additional 0.4mn barrels/day to the currently 1.2mn barrels/day.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAII, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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