

ANALISA SAHAM INDONESIA

DECEMBER 5, 2019

- * THE JCI TRADING RANGE: 6,085PT - 6,165PT (YESTERDAY CLOSE : 6,113PT)
- * WALL STREET HAD A TECHNICAL REBOUND AFTER THREE DAYS STRAIGHT LOSS
- * THE JCI IS ON CAUTIOUS MODE

Morning,

The Jakarta Composite Index (JCI) today (5/12) is expected to attempt reverse and stay in the green zone at the interval of 6,085pt-6,165pt by support of Domestic buys. Meanwhile, Wall Street had a technical rebound yesterday (4/12) on news from Bloomberg, citing source close trade negotiations between the United States and China that Phase One signing is highly likely within end of this year. The DJIA closed higher by 147 points or 0.5% to 27,650pt while S&P and the Nasdaq by 0.6% and 0.5% respectively.

At the other end, USDIDR was at IDR14.125 yesterday vs close vs. IDR14.130 previously, and the WTI price closed higher by 4.2% to USD58.4/barrel.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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