

ANALISA SAHAM INDONESIA

DECEMBER 6, 2019

- * THE JCI TRADING RANGE: 6,115PT - 6,190PT (YESTERDAY CLOSE: 6,152PT)
- * WALL STREET ENDED STABLE AMID LESS THAN EXPECTED WEEKLY JOBLESS CLAIMS DATA
- * THE JCI IS EXPECTED TO FLUCTUATE

Morning,

The Jakarta Composite Index (JCI) today (6/12) is expected to fluctuate at the interval of 6,115pt-6,190pt. Meanwhile, Wall Street ended stable yesterday (5/12) amid the United States weekly jobless claim data that dropped by 203k claims or lower-than-expected 215k Reuters estimates. The DJIA closed higher by 28 points or 0.1% to 27,678pt while S&P and the Nasdaq by 0.2% and 0.1% respectively.

At the other end, USDIDR was at IDR14.094 yesterday vs close of IDR14.125 previously. At the other end, the WTI price closed unchanged at USD58.4/barrel. Yesterday started the OPEC plus annual meeting to decide further supply cut on oil, now widely expected at 1.6mn barrels/day vs. currently 1.2mn barrels/day.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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