

ANALISA SAHAM INDONESIA

December 10, 2019

- * The JCI trading range: 6,140pt- 6,235pt (Yesterday close: 6,194pt)
- * Wall Street ended weakened approaching Phase One signing deadline December 15
- * The JCI is expected to be in a cautious mode

Morning,

The Jakarta Composite Index (JCI) today (10/12) is expected to be in the range of 6,140pt-6,235pt fluctuating in a cautious mode. Nevertheless, data release on consumer survey for the month of October by the central bank might trigger reaction. Meanwhile, the DJIA closed lower by 106 points or 0.4% to 27,910pt while S&P and the Nasdaq both by 0.3% and 0.4% respectively.

At the other end, USDIDR was at IDR14.021 yesterday vs. IDR14.037 previously. At the other end, yesterday the WTI price closed lower by 0.3% to USD59.0/barrel.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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