

ANALISA SAHAM INDONESIA

DECEMBER 16, 2019

- * THE JCI TRADING RANGE: 6,170PT - 6,250PT (FRIDAY CLOSE: 6,197PT)
- * THE UNITED STATES (US) AND CHINA EMBRACING PHASE II AFTER PHASE I CONCLUDED AND SIGNING SCHEDULED EARLY JANUARY
- * THE JCI IS EXPECTED TO BE IN POSITIVE MOOD WHILE CAUTIOUS ON DATA RELEASE OF NOVEMBER TRADE BALANCE

Morning,

The Jakarta Composite Index (JCI) today (16/12) is expected to be in the range of 6,170pt-6,250pt be in positive mood while awaiting data release for November trade balance. On Friday (13/6) in the US, president Donald Trump announced that the Phase One trade deal with China has been sealed and to be signed in January. Part of the deal is China to buy USD40bn worth of US goods (below USD50bn as expected) and Trump was not to pursue a new round of tariffs set for Sunday (15/12). Wall Street closed stable with indices ended almost unchanged on Friday last week.

USDIDR closed IDR13.982 last week vs. IDR14.042 previously. At the other end, Friday the WTI price gained by 1.5% to USD60.1/barrel following the final agreement on Phase One trade deal.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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