

## ANALISA SAHAM INDONESIA

DECEMBER 17, 2019

- \* THE JCI TRADING RANGE: 6,190PT - 6,265PT (YESTERDAY CLOSE : 6,212PT)
- \* WALL STREET CLOSED HIGHER AS OPTIMISMS HEIGHTENED
- \* THE JCI IS EXPECTED TO CONTINUE STRENGTHENING ALBEIT LIMITED

Morning,

The Jakarta Composite Index (JCI) today (17/12) is expected to be in the range of 6,190pt-6,265pt to gain edge to form medium-term positive trend. Yesterday (16/12) Wall Street ended higher mostly on positive response on both the seal of phase One trade deal with China as well as the release of China manufacturing index that topped expectation. The DJIA closed higher by 101 points or 0.4% to 28,236pt, while the S&P500 and the Nasdaq also ended higher by 0.7% and 0.9%, respectively.

USDIDR closed at IDR14.004 yesterday vs. IDR13.982 previously. At the other end, the WTI price settled at the 3-months high at USD60.2/barrel, higher USD10cents than the previous close.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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