

ANALISA SAHAM INDONESIA

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- * THE JCI TRADING RANGE: 6,215PT - 6,300PT (YESTERDAY CLOSE: 6,250PT)
- * WALL STREET CLOSED HIGHER ON LOWER WEEKLY JOBLESS CLAIM DATA
- * THE JCI IS EXPECTED TO BE WITH LIMITED UPSIDE MAINLY SUPPORTED BY STABLE OIL PRICE

Morning,

The Jakarta Composite Index (JCI) today (20/12) is expected to be in the range of 6,215pt-6,300pt likely to have limited upside. Yesterday (19/12) Wall Street closed strengthening with the DJIA ended higher by 138 points or 0.5% to 28,377pt, while the S&P500 and the Nasdaq also ended higher by 0.5% and 0.7%, respectively. Investors has largely shrugged off impeachment news as the chances of a trial conviction are low.

USDIDR closed at IDR13.983 yesterday vs. IDR14.007 previously. At the other end, the WTI price settled at USD61.2/barrel or higher by 0.5% than the previous close.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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