

## ANALISA SAHAM INDONESIA

DECEMBER 23, 2019

- \* THE JCI TRADING RANGE : 6,250PT - 6,335PT (FRIDAY CLOSE: 6,284PT)
- \* WALL STREET CLOSED HIGHER LAST WEEK FOR HIGHER CONSUMER SPENDING GROWTH DATA
- \* THE JCI IS EXPECTED TO HAVE LIMITED UPSIDE

Morning,

The Jakarta Composite Index (JCI) today (23/12) is expected to be in the range of 6,250pt-6,335pt amid regional upbeat mood. Last week (20/12) Wall Street closed higher mainly on good economic data whereby the United States consumer spending growth for the 3Q19 was revised up to 3.2% YoY vs. 2.9% YoY previous data. The DJIA ended higher by 78 points or 0.3% to 28,455pt, while the S&P500 and the Nasdaq also ended higher by 0.5% and 0.4%, respectively.

USDIDR closed at IDR13.993 yesterday vs. IDR14.007 previously. At the other end, the WTI price settled at USD60.4/barrel vs. USD61.2/barrel the previous close.

We keep the following recommendations. These counters have been hit hard since the end of March this year and thus offer bargain opportunity both for trading and longer term investment purpose. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automative, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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