

ANALISA SAHAM INDONESIA

JANUARY 10, 2020

- * THE JCI TRADING RANGE: 6,240PT - 6,325PT (YESTERDAY CLOSE: 6,275PT)
- * WALL STREET EDGED HIGHER ON UNEXPECTED HIGHER IPHONE DECEMBER SALES IN CHINA
- * THE JCI IS EXPECTED TO FLUCTUATE TODAY LIKELY SUPPORTED BY STABLE OIL CLOSE YESTERDAY

Morning,

The Jakarta Composite Index (JCI) today (10/1) is expected to be in the range of 6,240pt-6,325pt to attempt to stay in green higher, by support of stable oil close. Meanwhile, yesterday (9/1) the DJIA ended stronger by 212 points or 0.7% to 28,957pt, and S&P500 and the Nasdaq by 0.7% and 0.8%, respectively. Wall Street cheered iPhone sales data in December last year that pointed growth of 18% YoY to 3.2mn units in China, the main growth area.

Yesterday, the WTI price settled at USD59.6/barrel or almost unchanged against the previous close. At the other end, USDIDR closed at IDR13,860 on yesterday vs. IDR13,934 previous close.

We advise the following recommendation for 1Q20. **AAI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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