

ANALISA SAHAM INDONESIA

JANUARY 13, 2020

- * THE JCI TRADING RANGE: 6,250PT-6,325PT (FRIDAY CLOSE: 6,275PT)
- * WALL STREET ENDED LOWER ON GEOPOLITICAL RISK SURROUNDING IRAN CONFLICT
- * THE JCI IS EXPECTED TO FLUCTUATE WITH SUPPORT OF COMMODITY COUNTERS

Morning,

The Jakarta Composite Index (JCI) today (13/1) is expected to be in the range of 6,250pt-6,325pt to attempt to stay in green higher, by support strengthening coal and cpo prices, among others. Meanwhile, last Friday (10/1) the DJIA ended lower by 133 points or 0.5% to 28,824pt, and S&P500 and the Nasdaq both ended with a dip by 0.3%. The DJIA hit intra-day historical high at 29,000pt but worries on Iran conflict as well as disappointing job figures triggered selling.

Friday last week, the WTI price settled at USD59.0/barrel vs. USD59.6/barrel the previous close. At the other end, USDIDR closed at IDR13,812 on Friday vs. IDR13,860 previous close.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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