

ANALISA SAHAM INDONESIA

JANUARY 14, 2020

* THE JCI TRADING RANGE: 6,275PT - 6,350PT (YESTERDAY CLOSE: 6,297PT)

* WALL STREET WAS UPBEAT AHEAD OF PHASE ONE TRADE DEAL TOMORROW (15/1)

* THE JCI IS EXPECTED TO CONTINUE TO GAIN EDGE AMID LOWER OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (14/1) is expected to be in the range of 6,275pt-6,350pt with an attempt to reach higher resistance, by support of appreciating domestic currency Rupiah against the USD, among others. Meanwhile, yesterday (13/1) the DJIA ended higher by 83 points or 0.3% to 28,907pt, while the S&P500 closed with a record high at 3,288pt or higher by 0.7% and so was the Nasdaq ended at 9,274pt (+1%). Equity trading in Wall Street was in positive mood ahead of the official Phase One trade deal signing between the United States and China tomorrow (15/1).

Yesterday, the WTI price settled at USD58.1/barrel vs. USD59.0/barrel the previous close, or lower by 1.6%. At the other end, USDIDR closed at IDR13,708 yesterday vs. IDR13,812 previous close. Expectations on improved prospect of Indonesia economy this year, given the latest global progresses, have been credited to the currency hike.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight), and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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