

ANALISA SAHAM INDONESIA

JANUARY 20, 2020

* THE JCI TRADING RANGE: 6,265PT-6,350PT (FRIDAY CLOSE: 6,292PT)

* WALL STREET EXTENDED GAIN ON STRONG HOUSING STARTS DATA DECEMBER +17% YOY AT 13-YEAR HIGH

* THE JCI IS EXPECTED TO FLUCTUATE AND BEING SUPPORTED BY STABLE USD/IDR AND STABLE OIL CLOSE

Morning,

The Jakarta Composite Index (JCI) today (20/1) is expected to be in the range of 6,265pt-6,350pt to extend edge on stable USDIDR and oil close, among others. Meanwhile, Friday last week (17/1) the DJIA ended higher by 51 points or 0.2% to 29,348pt, while the S&P500 finished higher by 0.4% and the Nasdaq by 0.3%. Wall Street cheered on strong Housing Starts data for December last year, +17% YoY or at its 13-year high. At the other end, China GDP growth data came in at 6.1% YoY last year, in-line with expectation.

Friday last week, the WTI price settled unchanged from the previous close at USD58.5/barrel At the other end, USDIDR closed at IDR13,648 yesterday vs. IDR13,658previous close.

We advise the following recommendation for 1Q20. **AALI, LSIP (sector of Agri, allocation suggestion Underweight), UNTR, ITMG, ADRO, PTBA (sector of Coal Mining, allocation suggestion Market-weight), GGRM, UNVR, ICBP (sector of Consumer, allocation suggestion Overweight), ASII (sector of Automotive, allocation suggestion Market-weight), and ACES, SCMA, MAPI (sector of Trade, allocation suggestion Overweight),and TKIM (sector of Basic Industry, allocation suggestion Market-weight).**

Cheers,

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